

**EB5 Affiliate Network Webinar Transcription**  
**Interview Video: Hear 3 Real EB-5 Investors in the Higher Ground Education Schools Project**

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**Video Link:** <https://youtu.be/aKYZBnif7uY>

*Hear from real investors in the Higher Ground Education Schools Fund 1 Project in this EB5AN webinar hosted by Sam Silverman and Mike Schoenfeld.*

**Sam Silverman:**

Hi everyone. This is Sam Silverman, Managing Partner of [EB5 Affiliate Network](#). Thank you for taking time to join us on today's webinar. Today we have a really exciting webinar. We're going to be talking with three real EB-5 investors in our Higher Ground Education Schools Fund 1 project. During the webinar, if you have questions, please reach out, use the chat box, and we'll try to cover any questions at the end if we have time. Any questions about the Higher Ground Education project, please reach out at [info@EB5AN.com](mailto:info@EB5AN.com) and we'll be happy to answer any questions that you have.

So quick background on EB5 Affiliate Network and the [EB-5 Immigrant Investor Visa Program](#). EB5 Affiliate Network—we're a national EB-5 Investment Fund Manager. The United States Citizenship and Immigration Services (USCIS) is a division of the federal government that oversees the EB-5 Immigrant Investor Program that allows foreign investors to invest capital in exchange for creating jobs and results in the award of Green Cards or permanent residency in exchange for stimulating the U.S. economy. This is a quick overview of the three managing partners of EB5 Affiliate Network. I'm Sam Silverman. My bio is there on the left hand side and joined today by my partner, Mike Schoenfeld who's listed there in the middle. I'll quickly let Mike jump in and share a little bit about his bio and experience.

**Mike Schoenfeld:**

Hi everyone. Thanks for joining the webinar today. So as Sam mentioned, I'm Mike Schoenfeld. My info is on the screen. Prior to starting EB5AN with Sam, I was working at a large private equity firm doing leveraged buyouts and before that at the Boston Consulting Group. The opportunity that we saw was that there was a lack of sophistication and institutional knowledge in the EB-5 industry. Since we started the company almost 10 years ago at this point, we now own 15 regional centers and are one of the largest EB-5 consulting firms in the industry.

**Sam:**

Thanks, Mike. So again, a little bit more about EB5 Affiliate Network. We're a leading national EB-5 Investment Fund Manager. We've worked with almost 2,000 EB-5 investors over the last almost 10 years from more than 60 countries. This is a map showing where some of our investors have come from over the years and most importantly here is that people from many nationalities and backgrounds have consistently found value in our investment approach to the EB-5 application process. One of the things we've really tried to focus on as a company over the last 10 years is transparency and education for our investors. To that end, we've worked with a number of major publications including Forbes and entrepreneur.com amongst others to publish current information on the EB-5 Investment Program, the process, the stages, things that investors should understand and know while considering and evaluating if an EB-5 investment is the right decision for their particular family. This is a quick map showing the locations of some of our previous direct and regional center EB-5 projects. The locations highlighted here in red are the locations in the Higher Ground Education Schools Fund 1 project which we will be discussing a little bit later today. But this is a quick map showing our footprint as a company on both the direct EB-5 project side and on the regional center side as well.

Two quick minutes on the Higher Ground Education Schools project itself. This particular project is the first fund that we're doing with [Higher Ground Education](#). At this moment, this first fund is 100% sold out. We are working with Higher Ground Education on several future funds—Funds 2, 3, 4, etc. This particular first fund is \$10 million of EB-5 in total or 20 EB-5 investors. Total project costs are just under \$30 million. We anticipate at least 14 jobs per EB-5 investor. Remember that only 10 jobs are required in order to meet EB-5 program requirements. This particular Fund 1 for Higher Ground Education Schools has 11 schools. So it's a diversified EB-5 investment fund across 11 operating school locations. To date as of January 22<sup>nd</sup>, Higher Ground has raised over \$100 million in institutional investment funding from a number of name brand, professional, venture capital education companies. Out of the 11 schools, six of those schools are already open, operating and creating full-time jobs, Higher Ground employees, and a modern Montessori educational program at all of its locations. The Higher Ground project, along with our other direct EB-5 projects, features a cash flow sweep for repayment—a built-in, contractual repayment mechanism that we believe is best in class. What's also really unique about Higher Ground in the direct EB-5 project space is that they're one of only a handful of large institutional companies that have extensive direct EB-5 program experience. Several years ago in 2017-2018, Higher Ground had 23 previous direct EB-5 investors all of whom have received [I-526](#) approval. 100% approval rate and all of those required jobs were created with a substantial margin of safety as well.

Today we have the great pleasure of having three real EB-5 investors who have joined our Higher Ground Education Schools Fund 1 project out of the 20 total investors who have joined. We're going to discuss a little bit about each of their backgrounds and then get into some questions about their EB-5 experience: why they decided to do EB-5; what the process looked like for them; and why they ultimately decided to choose to work with EB5 Affiliate Network and select the Higher Ground Education Schools Fund 1 project. So with that, we'll go left to right and start with Tim, then Sachin, and then Konstantinos. Tim, starting with you, could you please introduce yourself and just share a little bit about your background and why you decided to select [Niral Patel](#) to work with? Then we'll hear from Sachin and Konstantinos. We'll then shift to the main list of questions that we're going to cover.

**Tim L.:**

Okay. Thanks Sam. My name is Tim. I live on the west coast of Canada in the Metro Vancouver area. I'm currently retired. My wife is still working and she will be retiring once we make the official move across the border. As far as reasons why to pursue the EB-5 as immigration options to the United States are concerned, it really came to that the immigrant investor EB-5 was the only choice. The reasons for that move mainly I suppose was lifestyle changes. People who are familiar with Canada know the taxation rates are somewhat high, at least in my opinion, punitive. And in the United States, I'm in Florida right now on vacation which has no state tax. So there's a substantial difference that way. As far as an immigration attorney is concerned—Niral Patel. When I began this process, I had no experience with any immigration attorneys in the United States or Canada for that matter and I was hoping to find someone who had extensive experience with the EB-5 process. Sam, you were very helpful in suggesting Niral and we did the preliminary interview and that's as far as we had to go. We started an engagement with Niral and it's going quite well. So here I am.

**Sam:**

Great. Thank you, Tim. Sachin, we'll hand it over to you.

**Sachin A.:**

Great. So hello everyone. First of all, I want to say thanks to Sam and Mike for giving me the opportunity to share my thoughts on this forum. I'm Sachin and I've been a resident of Canada for the past 10 years on the east coast. I've worked with many fine tech organizations in the past 21 years of my career and I've climbed the corporate ladder. I grew up in India and in my last 21 years of experience, I've worked for

leading organizations like GE, Prudential, and IBM across four continents. So by profession, I'm an MBA and a leader for design thinking. My present focus is to practice complex and hyperautomation, and I'm heading the automation and digital transformation global practice in one of the multinationals in Canada. I'm very passionate about tennis and am the director for the junior's and women's programs for a popular tennis club in Canada.

Let me start with why I'm selecting the United States as a country to immigrate to right now. I like the diversity, the possibilities, and most importantly, the education opportunities for my children. So after working across four continents, I decided to immigrate to Canada 10 years back, and now I've learned that the United States has multiple opportunities for work as well as provide more opportunities and to grow as an entrepreneur. I explored multiple options for different visas. However, after my research, I found that the EB-5 program was the fastest way to get a [Green Card](#) and eventually citizenship. Thanks to Sam and the team for providing me all the help and the clarity for the process standpoint since I was not aware of anything. So thank you so much.

**Sam:**

Thank you Sachin. Could you share just a little bit about why you decided to work with [Christian Triantaphyllis](#) as well?

**Sachin:**

Yes. So I met with three immigration attorneys and all were very experienced and very well versed with the process. So I moved forward with the one who had more experience, and I gained confidence in him after speaking to him from a funding perspective to obviously the cost differences. Overall the costs were amazing by Christian and then no doubts about Jackson Walker. It's a very old organization since 1884 and a pretty reputable one. Christian is very experienced from a decade just doing the EB-5 program. He also has been in the EB-5 Investor Magazine, and he has an excellent reputation in the market and that gave me the confidence to choose Christian. Thank you.

**Sam:**

Thanks. That's really helpful. Konstantinos, you're up.

**Konstantinos K.:**

Good afternoon everybody. I want to say thank you, Sam, for having me be part of this. And Tim and Sachin, you guys are awesome. Your backgrounds are great. A little bit about me. I'm a mortgage agent. I've been an agent for the last 21 years. I was born and raised in Canada. My background is my parents are both Greeks, so I got my Greek citizenship a couple of years ago, and I was considering moving, myself, my three boys, and my wife to Greece. I went to Greece back in 2003 for a holiday in October and came back at the end of January married to my wife. So it's funny because I always hoped that she'd want to go back and live in Greece, but she says there's no way I'm taking the kids back to Greece because there's no opportunities there for them.

So I put the Greece thing out of my head and I said okay, just like Sachin mentioned, what's going to be the best option for the future of our family and to build the wealth for our children. I think the United States is the only real option. One, you have so much choice there. Living in Canada these days is putting a little bit of strain on our choice of things to do. Secondly, the tax rate is quite incredible and it's overwhelming sometimes. Thirdly, the weather in the southern states is nowhere near what it is in Canada. We just dug out from four feet of snow all week.

I also own a sports bar in Toronto and a liquidation appliance store. So I'm slowly working on creating a system so I can operate these businesses from abroad. I'll take my mortgage business with me and I've just completed my 20 hour course to be a mortgage originator in Florida. Then I just need to write my exam

and I'll be able to grow my business in Florida. Planning a little bit ahead, I made my son who is entering university this year apply to Nova Southeastern University which he got accepted to I'm very happy to report. He got a scholarship for \$48,000 which is very helpful with the tuition rates for private universities. So I'll be sending him down in September and we'll be following him the following year with our Green Cards.

As far as the lawyer goes, when I got the phone number for [Anahita George](#) that Sam had given to me, I reached out to her. She seemed very organized and very knowledgeable. She took me through the entire process and then took me through it again because it's a little bit overwhelming and then I signed a retainer. I had done research on a couple lawyers just through the internet and I believe she was the right fit for this project. Did I miss anything?

**Sam:**

No. That's great. Thank you, Konstantinos. All right. So now we'll shift gears to the main list of questions and we'll get started with those. This is an overview of the different six buckets of topics we're going to cover. The first one is: Why EB-5? I know we covered a little bit of that in the previous slide, but let's go ahead and start with that. Sachin, go ahead,

**Sachin:**

Sure. Let me explain a little about my background. Why first of all, did I decide to go with EB5AN and why didn't I consider other immigration options as well? After exploring multiple EB-5 companies and the industry for the last five months, I was not convinced with the program offerings and was almost giving up. So last year, in fact, I received an email from EB5AN and I decided to attend their network presentation. I was not only impressed with their experience and the professionalism, but also the transparency of the material that was displayed and shared with the future investors for their kind of unique offering. I must also highlight that I'm a question person and thanks to Sam who took time to answer each and every single question clearly and provide all the details. So overall, I was looking for someone to treat me with fairness and transparency, and I wanted to ensure that EB5AN would provide me with regular updates of my investment and that is a commitment from them. And it is clear that EB5AN has a strong governance process. It can be very scary. As you know, there are a lot of bad examples and stories for some other EB-5 organizations where there is a poor reporting process, fraudulent cases, etc. So I've been promised that I will be receiving quarterly EB-5 investment updates related to the project and the investment which is great for any investor. Right. I think these factors made me very comfortable to move ahead with the project investment and choose EB5AN.

**Sam:**

Great. Thank you, Sachin. Tim, go ahead.

**Tim:**

Why EB-5 and why EB5AN? From an immigration perspective, EB-5 was the only way of getting into the United States as a [permanent resident](#) for myself. As far as EB5AN is concerned, I was so impressed with how extensive the online resources were and what I was especially impressed with was how balanced and transparent the information was presented on both sides of the issue. There was no hidden agenda. There was what was in the best interest of the investor. I can only believe that is because integrity is a major part of your company, Sam, and I had great appreciation for that because it is a scary process. Depending on your net worth and mine is not exceptionally high, the \$500,000 is a tremendous amount of money for me that I could not afford to lose. And being an uncertain process, having the confidence of the organization, your company EB5AN, was very helpful to me. I did look at other EB-5 providers but to me, no one came close to how helpful and information providing you and Mike were. So for that I am grateful, and I think that's about it.

**Sam:**

Great. Thank you. Go ahead, Konstantinos.

**Konstantinos:**

Thanks guys. So regarding the EB-5 investment, I decided to make it basically because like Tim said, there's no other way to get down to the states. Another immigration option I considered was an E-2 investment visa, but after researching that I realized that there's no path to a Green Card. So if I were to go down on another investment visa with a smaller investment, I'd be able to work at my company, but what would my kids do? Do they have to then marry an American citizen in order to get their Green Cards? What if I couldn't get my E-2 investment visa renewed? It just didn't make sense. If I'm going to make this move, I got to do it the right way. I got to get my Green Card and eventually get my citizenship. So that's why I chose the EB-5 investment option.

**Sam:**

Got it. Perfect. And why EB5AN specifically?

**Konstantinos:**

Oh, okay. That's the second question. So I chose EB5AN and actually I first started talking to an immigration lawyer here in Canada, Then I started researching on the internet just to see because they claimed that they were a lawyer in the states but I couldn't find them. I talked to the law society in the state where they claimed to be lawyers in and I couldn't find them as active lawyers. Then I got an email from the same lawyer about different EB-5 investment projects. So I explored one and they claimed it was a fast-track program where I could get my temporary Green Card in four months, but it was substantially more than the investment of \$500,000. They wanted \$750,000 for it so I emailed the consulting agency representing them and I said, look, I can't really do the \$750,000, but I can do the \$500,000. Is there any way you can squeeze me in? They responded to me: Well, sure. I think we have a spot for you. We'll make an exception for you. Then I said: Well, my cousin's interested too. Do you have a spot for him? They replied: I think we can find one for him too. It just seemed a little bit too good to be true. You're asking \$750,000 and now you're okay with \$500,000. I just didn't like the answers I was getting. So when I reached out and started looking at other projects, I came across the Higher Ground Education project through EB5AN. When I started sending emails and asking questions to you, Sam, you were very straight up and to the point. Because like Tim said, for that \$500,000 investment that I had to make now, I had to remortgage my house full blast for it and I got to carry that mortgage for the next five years until that investment comes back. So it's a big stretch for me, but I'm willing to do it because I felt comfortable in what you were explaining to me and the materials that you sent me. I'm a mortgage agent. I've been a banker for the last 25 years. So I understand all that stuff and it just seemed really to the point and straightforward. The reporting was great. Even when I asked you, Sam, I said: Look, if I send you the \$50,000 deposit to hold my spot, and let's say I don't get my financing, are you going to refund me the money? And you said: No, there's no refund. So you better make sure you get your financing. Being straight up with me like that made me feel like this guy's for real. He's serious. I was fortunate enough to get my financing and complete the initial process. Thank you for that.

**Mike:**

Thank you. We really aim for the transparency factor. We think that that's one of the most important things when you're putting in a \$500,000 investment is complete transparency on every step of the process.

**Sam:**

Yes. Moving down the list, we've covered why EB-5 and why EB5AN? Konstantinos, do you want to cover the next two? Why HGE Fund 1 in particular and a little bit more on why did you pick the immigration attorney that you picked?

**Konstantinos:**

Sure. Thank you. The HGE Fund 1. I took the private school route in Canada for my kids. When they first started, actually I was a little bit late with my first two. I put my big guy in private school in grade six. My middle guy was grade two. As for my little guy, I put him in from junior kindergarten because I had realized the difference between private education and public education initially through sports. You know when kids play hockey, they go to the house league program and then if they want to get better, they need some private training. So when you put them in private training, they get better, they move to higher level divisions in hockey. I saw the benefit of private lessons in sports, swimming, and hockey. So I'm thinking to myself, if I'm going to pay for private stuff for the kids in sports, I might as well pay for private school first because private school is going to not only lead to hopefully better education and better contacts, and I'm going to have done in my head what the best I can for these kids for their future, which brings me back to the HGE Fund 1. I really believe in private education and looking after our little people from the get-go is what's going to give them the edge in the future. So private schools using the Montessori method is something I believe in and I really believe it's going to do well and it's going to create those jobs that we need to get our Green Cards.

**Sam:**

Thank you. Share a little bit as well on the attorney side. What made you really comfortable going with that attorney and how has the process been over the last few weeks getting all those documents together?

**Konstantinos:**

Well, the first thing I did, Sam, when I got Anahita's name was some research on her and I found her everywhere. She was on LinkedIn. She was on the law society websites. So I realized she was a real lawyer. I said, okay, this is a good thing. When I reached out to her, she contacted me right away. We had a general conversation about what the process is, and what the difference is between a regional center project and a direct project. She just made it so clear. She was very pleasant. I was comfortable with how she explained everything and she laid out the process very nicely for me. Her email communication with me has been outstanding and she's very accessible too. I call her whenever I need to and she does the same to me.

**Sam:**

That's really helpful. Sachin, do you want to go ahead and share a little bit about why HGE Fund 1, and I know you already mentioned a little bit about Christian, but how's the process been so far with him as well?

**Sachin:**

Fantastic. It's a critical decision for most EB-5 investors and thanks to Sam and the team for bringing this fantastic opportunity to their investors. From a background perspective, a Higher Ground Education is a full stack school operating platform using the Montessori method. So HGE typically operates full-time and part-time programs globally with continuity from infant care through high school. So the unique factor I loved was that HGE currently serves over 8,000 children generating as of Fall 2021 to date over \$120 million. That's amazing! Revenue has doubled each year since the company's founding in 2016 and is expected to double again this coming year. So my key decision was purely on the financial numbers that I researched. I mean, I don't go with any other thing except the numbers. As part of my research, I even met the CEO of Higher Ground who comes from Toronto. He introduced me to his team and the

investors in Toronto, and I was very happy with the discussion. I did explore other real estate and strong projects as well, however, I felt more comfortable investing with Higher Ground.

Okay. Now coming back to my attorney. As I mentioned, I met a couple of attorneys in the past and all were very experienced and well versed with the process. There was no doubt that I moved forward with the one who had more experienced and I gained confidence. Specifically, I wanted to choose an EB-5 attorney and as Konstantinos explained, we have a lot of attorneys here in Canada, but they're not really experienced with EB-5. All of the processes are going fantastically well. Christian is very professional. He likes to communicate over email and explains the process very well. The good part is he laid down the process very well. He has a very detailed current state flow diagram that shows after one year what's going to happen, over two years what's going to happen. That gives clarity to all the investors. So overall, I highly recommend Christian. Thank you.

**Sam:**

Thanks, Sachin. Go ahead, Tim.

**Tim:**

As far as Higher Ground is concerned, Sam, my wife, Doreen and I, she's sitting beside me by the way, we had the pleasure of listening to the first HGE webinar. It was just over one hour long. The executive team of Higher Ground was on the call. Just to listen to that and how committed and dedicated and successful that these people were, it was so impressive to me. My wife, who is in the education field, and I were also very impressed with the whole business plan to the higher education aspect of this. But the executive team, and it came through loud and clear, they are dedicated. They're trying to change the world in a small way through the quality of the education that they're offering to the youth of the United States. It might sound corny but it's not. They're committed to that and the other people who were on that webinar for over an hour, I'm sure that they would agree with that. So we're committed to the approach from Higher Ground ourselves personally, and also from a business perspective. They know what they're doing. Three of the six schools are already open and they are having some pretty good results so far. We're not really concerned at all about loss of principal here, not one bit.

As far as attorneys go, the source of funds exercise that I thought was going to be pretty simple and straightforward. It wasn't. It was quite the opposite. I was very impressed with Niral Patel, our attorney. He was able to take on what became a very complex issue. I was concerned about rejection from USCIS or a request for further evidence leading into months of delays in the I-526 application. And yet Niral managed to take this whole source of funds exercise which became very complicated, and he managed to organize it and structure it in such a way that the reader, which would be the USCIS person, hopefully will understand it and not have any concerns and approve the I-526 on the first time around. So that's a reflection on Niral, and I presume his team, but this is mainly him. I was impressed with the end result here and what he was able to achieve.

**Mike:**

And that's a great point because the source of funds is a really complex issue that a lot of people think is simple at the start, but it is critical to choose the right immigration attorney that can help you structure your case.

**Sam:**

One other quick thought on that is the webinar that you referenced there, Tim, with the Higher Ground executive team. For those watching this in the future, that webinar is available to view on our website on the Higher Ground Education project page. I highly encourage you to watch that. It's about an hour, but really helpful to see inside the decision-making team of the Higher Ground company. So moving on to

the last two items here, net promoter and final advice. Tim, do you want to share your thoughts on both of those last two items here.

**Tim:**

As far as final advice goes, Sam, start the source of funds early. At least from my perspective, the amount of time it took far exceeded what I thought it would. So we did start early and boy, I'm very fortunate that we did. As far as promoters are concerned, Sam, and I think I may have conveyed this once or twice along the way, but I would highly recommend your company, EB5AN. You are a straight up guy and you call the shots the way it is on both sides of the issue. Even on the uncomfortable side of the issue you present what I believe are the facts and Mike does too. Mike, I've heard you on calls with people and talking about how you reject far more projects than you accept, always with a view towards the best interest of the investor. It's greatly appreciated there as well. So integrity comes through loud and clear and honesty as far as your company. And like I said before, it's a scary amount of money that's involved here that Doreen and I can't afford to lose. So having the comfort of you and Mike leading this whole thing and making sure compliance issues are followed is very comforting for me. So that's about it.

**Sam:**

Thank you, Tim. We really appreciate those comments. Konstantinos, do you want to chime in here on these last two items?

**Konstantinos:**

Of course, thank you. Actually, Tim, you couldn't have said it better. I would definitely recommend EB5AN, and I have been recommending EB5AN. I have a network of a couple thousand people and when I tell people I'm moving to the states, everyone wants to know how I'm doing it. A lot of people want to do the same thing here in Canada. It's not to knock Canada. I love the country. It's been great to me, but it's not the same place that it was 50 years ago, 40 years ago or even 30 years ago. I think there's going to be so much more opportunity in the United States. I have been recommending EB5AN to all of these individuals. At least two people so far are doing some research and looking into it. Some advice to share with someone considering making the EB-5 investment is do your research. Like Tim said, the process isn't easy. So I suggest before you make the investment, talk to your lawyer about the criteria you need in order to fulfill the I-526 and then just make sure you do that before you decide to pick an investment. But as far as picking an investment, EB5AN is the way to go. I was on that HGE webinar too, and I was very impressed with the HGE team.

**Sam:**

Thank you Konstantinos. That was really helpful too. Sachin, do you want to weigh in here as well on these last two items?

**Sachin:**

Let me take up question number five first. So yes, I would recommend, and I covered the reasons why HGE. But just to summarize for EB5AN, I think the transparency and the confidence in Sam's organization along with the professionalism through the entire process. Way detailed and organized. So EB5AN has shared tools, resources, and guidebooks on the website to provide transparency of the program. So coming back again from a risk background, I would urge everyone to leverage the EB-5 project risk assessment label to assess the financial risk and complete the qualitative and quantitative risk analysis for any EB-5 project comparisons. I come from a heavy consulting background working for IBM for many years in Germany and other countries. Very similar to yours, Sam, since you worked for the Boston Consulting Group. It clearly articulates a lot of professionalism and strong governance toward the process and procedures and this is what I love.



Now moving on to question six, the final advice. My recommendation will be, if you're planning to invest through the EB-5 program, then once you decide, it's very important to stay organized and create a checklist for the governance process. More like a project plan or detailed financial analysis on source of funds and definitely lots of research. So again, things can vary from each investor and it differs from person to person. But for me, the key decision was purely on financial numbers when I researched the selling factors. So that's what I would say. Thank you everyone.

**Mike:**

Thank you very much. We always get questions from potential investors asking to speak with prior investors, and I think this is a great forum to do that rather than individual calls. It's just really helpful to have your transparent advice on how the process was and get your input. So we really appreciate it.

**Sachin:**

Yes. You're most welcome. Thank you for inviting us to be on this one. I think it's a great forum. It's great to meet up with everybody too. I appreciate that.

**Sam:**

I want to specifically thank each of you. Sachin, I know we chatted many times, a lot of emails over the last month. Tim, I know you were considering the regional center program months ago and the timing of things just didn't fall into place. And Konstantinos, I know you were getting the financing and the loan together, and I'm really glad you were the final investor in the project. I'm really happy you were able to make it into this first fund. As I mentioned earlier, at this moment, we're sold out of the first fund, but we have Fund 2, 3 and 4 coming in the pipeline. So please reach out to us at [info@EB5AN.com](mailto:info@EB5AN.com) and we'll be happy to share details as documents and things become available.

And I'd like to thank each of you again. Konstantinos, Sachin and Tim. We really appreciate you taking the time to share your feedback. It's really helpful for other investors considering making the leap of faith to do an EB-5 investment. As you mentioned, Tim, it is a scary process for someone to understand how it works and get comfortable with the amount of money involved. We really appreciate you taking some time to pay it forward and share your experiences.

**Konstantinos:**

My pleasure. Good luck everyone.

**Sachin:**

Good luck everyone.

**Tim:**

It was my pleasure, Sam. Thanks.

**Sam:**

Yes. Thank you everybody. Bye