

Cresswind at Spring Haven EB-5 Job Creation Report

Urban TEA EB-5 project consisting of 700 single-family homes and amenities in Newnan, Georgia
Strong sales, access to visa set asides, and EB-5 loan secured by parent company repayment guaranty

May 31, 2026

Project Overview:

Cresswind at Spring Haven is an under-construction master-planned active adult community consisting of 700 single-family homes and assorted amenities in Newnan, Georgia, which is a suburb of Atlanta. Homes at Spring Haven are built with high-end features and have access to the community's abundant amenities, including a clubhouse, training center, arts and crafts room, social ballroom, pickleball and tennis courts, walking trails, resort-style pool and event lawn. Spring Haven is being developed by Kolter Homes—The Kolter Group's largest business unit.

The Cresswind communities across the Southeast have been a major success for Kolter Homes, garnering awards each year that recognize outstanding construction and available amenities. As of May 31, 2026, 244 homes have been sold, of which 195 have been constructed, closed, and turned over to buyers. Construction of the community's amenities is well underway and progressing on schedule. The project's amenities will be a large attraction for home buyers.



Job Creation:

As of May 31, 2026, the developer has spent approximately \$140.7 million on EB-5 eligible development activities. These expenditures have already created 1,753.6 qualifying jobs, consisting of 762.2 direct jobs and 991.3 indirect jobs. The project will accept up to 100 EB-5 investors, and therefore the minimum job creation requirement is 1,000 jobs, including at least 100 direct jobs. Enough jobs have already been created for all 100 EB-5 investors in the project.

A table summarizing the calculation of job creation to date through May 31, 2026, is presented below. Construction spend of \$140.7 million is applied to the applicable RIMS codes to calculate the number of direct and indirect jobs. At completion, the project is expected to create approximately 4,598.1 EB-5 jobs.

Spring Haven Job Creation Through May 31, 2026								
Costs	Spend	Deflator	RIMS Yr	Direct	Indirect	Direct	Indirect	Total
			Spend (\$M)	Multiplier	Multiplier	Jobs	Jobs	Jobs
Construction	\$ 129,740,403	0.94	\$ 121.4	6.3	7.6	762.2	919.5	1,681.7
Wholesale Trade *	\$ 2,806,214	0.94	\$ 2.6	2.7	7.0	-	18.3	18.3
Professional Services *	\$ 5,398,327	0.94	\$ 5.1	6.0	8.1	-	41.0	41.0
Real Estate *	\$ 2,788,645	0.94	\$ 2.6	6.5	4.8	-	12.5	12.5
Total	\$ 140,733,589		\$ 131.7			762.2	991.3	1,753.6
<i>*Direct job creation excluded</i>								

Substantial job creation has already occurred as a result of the project's construction progress. Enough jobs for all 100 investors have already been created. The following table compares job creation to date with the project's minimum requirements under the EB-5 program.

EB-5 Job Creation Progress			
	Direct	Indirect	Total
Jobs Created to Date:	762.2	991.3	1,753.6
Required Jobs:	100	-	1,000
% of Requirement Met:	762.2%	-	175.4%
Requirement Met (Y/N):	Yes	-	Yes

The information contained in this confidential job report (this "Report") is confidential with the express understanding that you will not disclose this information. Job creation figures contained herein have not been verified or approved by United States Citizenship and Immigration Services and there is no guarantee that they will be approved or accepted. You may discuss (and provide) the information contained herein only with your legal, immigration, and investment advisors so long as they also keep it confidential and do not use it for any purpose other than to provide advice to you with respect to the matters described in this Report. The information contained in this Report is not intended to be immigration, legal, tax, investment, or financial advice. You are strongly recommended to consult your own counsel, accountant, and advisor, as appropriate, as to matters described in this Report. The information contained in this Report is furnished only as of the date of this Report and is based on information provided by the developer of The Kolter Group LLC and their affiliates. EB5 Economist Consulting, LLC together with its affiliates makes no representation or warranty whatsoever regarding the accuracy or sufficiency of any information contained herein.