

**U.S. Department of Homeland Security**  
U.S. Citizenship and Immigration Services  
*Immigrant Investor Program*  
131 M Street, NE, Mailstop 2235  
Washington, DC 20529



**U.S. Citizenship  
and Immigration  
Services**

**Date:** August 8, 2024

EB5AN Rocky Mountain Regional Center, LLC  
C/O Samuel B. Silverman  
954 Avenida Juan Ponce De Leon, Ste. 205  
San Juan, Puerto Rico 00907

**Application:** Form I-956F  
Application for Approval of an Investment in a Commercial Enterprise

**Applicant(s):** EB5AN Rocky Mountain Regional Center, LLC  
RC2200000438

**Re:** Initial I-956F, Application for Approval of an Investment in a Commercial Enterprise  
INF2460008942

On March 28, 2024, EB5AN Rocky Mountain Regional Center, LLC (“the Regional Center”) filed a Form I-956F to request an Initial I-956F, Application for Approval of an Investment in a Commercial Enterprise in accordance with section 203(b)(5)(F) of the Immigration and Nationality Act (“INA”). The Regional Center was initially approved for designation in the Regional Center Program (“the Program”)<sup>1</sup> on May 12, 2015.

Specifically, the Form I-956F requests the following:

- Determination of EB-5 compliance for initial I-956F, Application for Approval of an Investment in a Commercial Enterprise.

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<sup>1</sup> INA § 203(b)(5)(E) and its predecessor at Sec. 610 of the Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act of 1993, Pub. L. 102-395 (repealed by the EB-5 Reform and Integrity Act of 2022, Div. BB of the Consolidated Appropriations Act, 2022, Pub. L. No. 117-103).

Effective as of the date of this notice, and as discussed further below, USCIS approves the Regional Center's request.

**I. Determination of EB-5 Compliance for an initial I-956F, Application for Approval of an Investment in a Commercial Enterprise**

Through this Form I-956F and the documents submitted, the Regional Center requests determination of EB-5 compliance for an initial I-956F, Application for Approval of an Investment in a Commercial Enterprise. The Regional Center presented evidence asserting that 63 investors will invest \$50,400,000 into EB5AN SR Sporting Club Fund XXIV, LP – the new commercial enterprise (NCE). The NCE will lend the entire amount to SRSC HoldCo, LLC, which, in turn, will loan such proceeds to Cygnus SRSC, LLC and SRSC Lots, LLC, the job creating entities (JCEs). Together, the JCEs intend to develop, construct, and operate a) approximately 19 residents units; b) four ranch estate lodges; c) a 16-unit, 41-key lodge, plus 18 lodge cabins situated around the lodge; d) construction of a new bodega barn, golf maintenance facility, and fishing lodge; and, e) addition components developed on the property. The project is located at 14885 Sporting Club Road, Jackson, Wyoming 83001.

After review of the documents submitted in connection with this request, USCIS has determined that the Regional Center has demonstrated that the initial I-956F, Application for Approval of an Investment in a Commercial Enterprise complies with EB-5 requirements.

The Regional Center asserts construction activity will last longer than 2 years. Therefore, USCIS approves the Form I-956F based on evidence submitted indicating that the investment from EB-5 petitioners will create sufficient direct jobs and indirect/induced jobs in accordance with INA § 203(b)(5)(E)(iv)(I) to support 63 EB-5 investors<sup>2</sup>.

USCIS also approves the Regional Center's assertion that the JCEs are principally doing business within a rural area.

The approval of an I-956F shall be binding for purposes of the adjudication of subsequent Forms I-526E, Immigrant Petition by Regional Center Investor, filed by immigrants investing in the same offering

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<sup>2</sup> INA § 203(b)(5)(E)(iv)(I) permits aliens seeking admission to satisfy only up to 90 percent of the job creation requirement with jobs that are estimated to be created indirectly through investment. An employee of the new commercial enterprise or job-creating entity may be considered to hold a job that has been directly created. If the jobs estimated to be created are created by construction activity lasting less than 2 years, Applicants may satisfy only up to 75 percent of the job creation requirement with jobs that are estimated to be created indirectly through investment. INA § 203(b)(5)(E)(iv)(II). If the number of direct jobs estimated to be created has been determined by an economically and statistically valid methodology, and such direct jobs are created by construction activity lasting less than 2 years, the number of such jobs that may be considered direct jobs for purposes of clause (iv) shall be calculated by multiplying the total number of such jobs estimated to be created by the fraction of the 2-year period that the construction activity lasts. INA § 203(b)(5)(E)(v)(II)(cc).

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described in this I-956F application, and of petitions by the same immigrants filed under INA § 216A unless—

- (I) the applicant engaged in fraud, misrepresentation, or criminal misuse;
- (II) such approval would threaten public safety or national security;
- (III) there has been a material change that affects eligibility;
- (IV) the discovery of other evidence affecting program eligibility was not disclosed by the applicant during the adjudication process; or
- (V) the previous adjudication involved a material mistake of law or fact.

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If the Regional Center has any questions concerning its designation under the Immigrant Investor Program, please contact the USCIS by email at:

[USCIS.ImmigrantInvestorProgram@uscis.dhs.gov](mailto:USCIS.ImmigrantInvestorProgram@uscis.dhs.gov)

Sincerely,

A handwritten signature in black ink that reads "Alissa Emmel". The signature is written in a cursive, flowing style.

Alissa L. Emmel

Chief Immigrant Investor Program